

INDEPENDENT AUDITORS' REPORT

To the Members of READYMIX CONSTRUCTION MACHINERY LIMITED.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of READYMIX CONSTRUCTION MACHINERY LIMITED. ("The Company"), which comprise the Balance Sheet as on 31st March 2026, the Statement of Profit and Loss and Cash flow Statement for the year ended 31st March 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India; of the state of affairs of the Company as at 31st March 2026, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended March 31, 2026 (current year). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.



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Mumbai Office

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Road, Municipal Colony, Shivaji Nagar, Worli, Mumbai – 400025.



Information other than the Financial Statements and Auditors' Report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the Management report, Corporate information, Chairman's statement, Director's report, etc but does not include the financial statements and our auditor's report thereon. The Management report, Corporate information, Chairman's statement, Director's report, etc is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Management report, Corporate information, Chairman's statement, Director's report, etc, if we conclude that there is a material misstatement therein; we are required to communicate the matter to those charged with governance under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in



our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations which would impact its financial position.
- ii. The Company does not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Based on audit procedures which we considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to our notice that has caused us to believe that the representations under sub-clause above contain any material misstatement.

- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March 2026, which has a feature of recording audit trail (edit log) facility. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



- h) In our opinion, according to information, explanations given to us, the Company has paid managerial remuneration in excess of the limits specified under Section 197 of the Companies Act, 2013 during the year. However, the Company has obtained the necessary approval by way of a special resolution. Our opinion is not modified in respect of this matter.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011

Krishna Prasad Sah

KRISHNA PRASAD SAH
PARTNER
M. NO: 052393
DATE: 29/05/2026
PLACE: PUNE
UDIN: 26052393KCL10R1819



"Annexure A" to the independent Auditors' report

Report as required by the Companies (Auditor's Report) Order, 2020 ('the order'), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 (Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' section of our report of even date) With reference to Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31st, 2026, we report the following:

- i. In respect of the Company's Property, Plant & Equipment:
 - a. 1) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

2) The company has maintained proper records showing full particulars of all Intangible Assets owned by the Company.
 - b. The Property, Plant & Equipment of the company were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to information and explanations given to us, there are no immovable properties in the name of the Company.
 - d. According to information and explanations given to us, The Company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of clause (i)(d) of paragraph 3 of the order are not applicable to the company.
 - e. According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii. In respect of the Company's Inventory & Current Assets:
 - a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - b. According to the information and explanations given to us, the Company has been sanctioned working capital limits from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by



the Company with such banks are in agreement with the books of account of the Company.

- iii. According to information and explanations given to us, during the year, the Company has not made any Investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other parties covered in the Register maintained under section 189 of the Act. Therefore, the provisions of clause 3(iii) of the Said Order are not applicable to the Company.
- iv. According to information and explanations given to us, the Company has not given any loans, investments or provided any guarantees or security as specified in section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified in section 186 of the Companies Act, 2013. Therefore, the provisions of clause 3(iv) of the Said Order are not applicable to the Company.
- v. According to information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause 3(v) of the Said Order are not applicable to the Company.
- vi. According to information and explanations given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Therefore, the provisions of clause 3(vi) of the Said Order are not applicable to the Company.
- vii. a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues as applicable with the appropriate authorities. There are no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess which have remained outstanding as at March 31, 2026 for a period of more than 6 months from the date they became payable.

b. According to the information and explanation given to us, there are no statutory dues which have not been deposited by the Company on account of any dispute except as stated in Annexure 1 to this report.
- viii. According to the information and explanation given to us, there are no any unrecorded transaction in the books of accounts, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.



- ix. a. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any loans or other borrowing or any interest due thereon to any lender.
- b. According to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
- c. In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d. In our opinion and according to the information and explanations given to us, there are no funds raised in short term basis which have been utilized for long term purposes.
- e. In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a. In our opinion and according to the information and explanation given to us, monies raised during the earlier year by the Company by way of initial public offer were applied for the purpose for which they were raised.
- b. In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of clause 3(x)(b) of the Said Order are not applicable to the Company.
- xi. a. In our opinion and according to the information and explanations given to us, we have not noticed any case of fraud by the Company or any fraud case on the Company by its officers or employees during the year.
- b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the Auditors in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c. As Auditor, we did not receive any whistle-blower complaint during the year.
- xii. The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Said Order are not applicable to the Company.



- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The company has an internal audit system commensurate with the size and nature of its business. The reports of the Internal Auditors for the period under audit has been considered.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review. Therefore, the provisions of clause 3 (xv) of the Said Order are not applicable to the Company.
- xvi. a. The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.
- b. The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d. According to the information and explanations given to us, the group does not have any CIC as part of the group.
- xvii. The Company has not incurred cash loss in the current financial year as well as in immediately preceding financial year.
- xviii. There has been no resignation of the previous statutory auditors during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due."



- xx. According to the information and explanations given to us and based on our verification, the provisions of Section 135 of the Companies Act, 2013, are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund specified in schedule VII of the Companies Act, 2013 or to a Special Account as per the provisions of Section 135 of the Companies Act, 2013 read with schedule VII to the Companies Act, 2013. Accordingly, reporting under clause 3(xx) (a) and 3(xx)(b) of the Order is not applicable to the Company.
- xxi. The Company has not made investments in a subsidiary company. Therefore, the Company does not require to prepare a consolidated financial statement. Therefore, the provisions of clause (xxi) of the Said Order are not applicable to the Company.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011


KRISHNA PRASAD SAH
PARTNER

M NO: 052393

DATE: 29/05/2026

PLACE: PUNE

UDIN: 26052393KCL10R1819



Annexure 1:

Name of the Statute	Nature of Dues	Period to Which it Pertains	Amount (Rs. In 00's)	Forum Where Dispute is Pending
Goods and Service Tax Act, 2017	Goods and Service Tax	1 st July'17 to 31 st March'18	44,211.89	Joint Commissioner (Appeals)
The Income Tax Act, 1961	Income Tax	AY 2020-21	894.70	Centralized Processing Cell / AO
The Income Tax Act, 1961	Income Tax	AY 2025-26	3,363.80	Centralized Processing Cell / AO
The Income Tax Act, 1961	TDS	AY 2024-25	799.10	TRACES
The Income Tax Act, 1961	TDS	AY 2025-26	4,085.60	TRACES



Annexure "B" to the Independent Auditors' Report

Referred to in paragraph 2 (f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31st March 2026:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of READYMIX CONSTRUCTION MACHINERY LIMITED ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing



the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, adequate practices are appropriately followed.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance



Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011

Krishna Prasad Sah

KRISHNA PRASAD SAH
PARTNER

M NO: 052393

DATE: 29/05/2026

PLACE: PUNE

UDIN: 26052393KCL10R1815



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : L29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. in '00)

SR. NO	PARTICULARS	NOTE NO.	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's Funds			
	(a) Share Capital	3	10,95,850.00	10,95,850.00
	(b) Reserve and surplus	4	57,64,115.78	50,15,991.47
(2)	Non Current Liabilities			
	(a) Long Term Borrowings	5	62,226.54	95,733.10
	(b) Long Term Provisions	6	59,578.95	41,872.67
(3)	Current Liabilities			
	(a) Short Term Borrowings	7	16,25,033.83	2,53,552.26
	(b) Trade Payables	8		
	(i) Total outstanding dues of micro enterprises and small enterprises		58,207.49	1,40,206.74
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		10,98,604.61	10,69,275.32
	(c) Other Current Liabilities	9	10,40,929.08	6,65,168.28
	(d) Short Term Provisions	10	86,838.97	93,449.54
	TOTAL :		1,08,91,385.24	84,71,099.38
II	<u>ASSETS</u>			
(1)	Non Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment and Intangible	11	5,06,424.61	4,67,039.07
	(b) Deferred Tax Asset (net)	12	22,851.34	12,961.72
	(c) Other Non Current Assets	13	33,089.08	13,604.10
(2)	Current Assets			
	(a) Inventories	14	39,13,841.11	15,08,073.45
	(b) Trade Receivables	15	43,28,998.48	48,59,382.92
	(c) Cash and Cash equivalents	16	36,528.76	3,97,087.25
	(d) Other Bank Balances	17	11,25,704.22	9,73,225.60
	(e) Short Term Loans and Advances	18	6,264.73	4,124.61
	(f) Other Current Assets	19	9,17,682.90	2,35,600.66
	TOTAL :		1,08,91,385.24	84,71,099.38

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For and on behalf of Board of Directors

As per our report attached of even date

For B S M A R T AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN. 121181W/W100011

ANAND SURESH WATVE

CHAIRMAN & MANAGING DIRECTOR

DIN : 05151936

ATUL JAGANNATH KULKARNI

WHOLE TIME DIRECTOR

DIN : 05151943

SHUBHANGI ROHIT DEO

CHIEF FINANCIAL OFFICER

PAN: BTBPK4655C

DATE: 29/05/2026

PLACE: PUNE

MUNJAJI PURBHAI DHUMAL

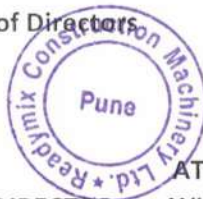
COMPANY SECRETARY

PAN: CLTPD3486P

KRISHNA PRASAD SAH

PARTNER

M NO. 052393



READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : L29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

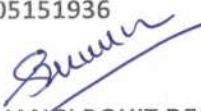
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

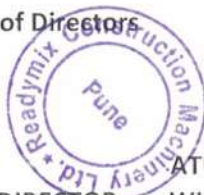
(Rs. in '00)

Sr. No	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2026 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2025 AMOUNT (Rs)
I.	Revenue from Operations	20	90,60,249.62	73,27,582.26
II.	Other Income	21	67,506.51	22,661.95
III.	TOTAL INCOME (I+II)		91,27,756.13	73,50,244.21
IV.	Expenses			
	Cost of Material Consumed	22	49,07,725.99	40,59,870.22
	Changes in Inventory of Finished Goods, Work In Progress and Stock-in-Trade	23	(2,53,024.11)	(1,38,600.35)
	Employee benefit expenses	24	10,37,949.42	7,53,413.80
	Finance Cost	25	1,89,152.59	1,23,641.53
	Depreciation and amortization expense	11	1,30,814.10	1,08,507.81
	Other expenses	26	21,03,701.87	11,89,191.11
	TOTAL EXPENSES (IV)		81,16,319.85	60,96,024.13
V.	Profit Before Exceptional And Extraordinary Items (III-IV)		10,11,436.27	12,54,220.08
VI.	Exceptional Items		-	-
VII.	Profit Before Extraordinary Items and Tax (V-VI)		10,11,436.27	12,54,220.08
VIII.	Extraordinary Items		-	-
IX.	Profit Before Tax (VII-VIII)		10,11,436.27	12,54,220.08
X.	Tax Expense			
	(a) Current tax		2,69,880.28	3,24,156.23
	(b) Short provision of Income Tax in Earlier Year		3,321.31	-
	(b) Deferred tax	12	(9,889.62)	(3,848.71)
XI.	Profit/(Loss) for the year from Continuing Operations		7,48,124.30	9,33,912.56
XII.	Profit/(Loss) from discontinuing Operations		-	-
XIII.	Tax expense of discontinuing Operations		-	-
XIV.	Profit/(Loss) from discontinuing Operations (after tax) (XII-XIII)		-	-
XV.	Profit/ (Loss) (XI+XIV)		7,48,124.30	9,33,912.56
XVI.	Weighted No. of Shares During Year		1,09,58,500	83,07,563
XVII.	Earnings Per Share			
	(a) Basic		6.83	11.24
	(b) Diluted		6.83	11.24

For and on behalf of Board of Directors


ANAND SURESH WATVE
CHAIRMAN & MANAGING DIRECTOR
DIN : 05151936


SHUBHANGI ROHIT DEO
CHIEF FINANCIAL OFFICER
PAN: BTBPK4655C
DATE: 29/05/2026
PLACE: PUNE




ATUL JAGANNATH KULKARNI
WHOLE TIME DIRECTOR
DIN : 05151943


MUNJAJI PURBHAJI DHUMAL
COMPANY SECRETARY
PAN: CLTPD3486P

As per our report attached of even date
For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011



KRISHNA PRASAD SAH
PARTNER
M NO. 052393



UDIN 26052393KCLIOR1819

READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : L29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2025 AMOUNT (Rs)
Cash flows from operating activities		
Profit before taxation	10,11,436.27	12,54,220.08
<i>Adjustments for:</i>		
Depreciation Expense	1,30,814.10	1,08,507.81
Interest Expense	1,46,802.32	1,04,559.01
Interest Income	(66,619.11)	(22,661.95)
	12,22,433.58	14,44,624.95
<i>Working capital changes:</i>		
(Increase) / Decrease in trade receivables	5,30,384.44	(30,50,166.91)
Increase / (Decrease) in trade payables	(52,669.96)	6,65,900.19
Increase / (Decrease) in Provisions	(6,610.57)	30,165.58
Increase / (Decrease) in Other Current Liabilities	3,75,760.80	1,64,124.60
(Increase) / Decrease in Deferred Tax	9,889.62	3,848.71
(Increase) / Decrease in inventories	(24,05,767.66)	(1,67,130.28)
(Increase) / Decrease in Short term Loans & Advances	(2,140.12)	4,253.39
(Increase) / Decrease in Other Current Assets	(6,82,082.24)	(1,19,539.43)
(Increase) / Decrease in Other Non Current Assets	(19,484.98)	(1,159.00)
Increase / (Decrease) in Other Non Current Provisions	17,706.28	14,077.00
Cash generated from operations	(10,12,580.81)	(10,11,001.19)
Provision for Deferred tax	(9,889.62)	(3,848.71)
Provision for Income Tax	(2,73,201.59)	(3,24,156.23)
<i>Net cash from operating activities</i>	(12,95,672.02)	(13,39,006.13)
Cash flows from investing activities		
Purchase of Fixed Assets	(1,70,199.64)	(1,86,079.45)
Investment in Fixed Deposits (Other Bank Balances)	(1,52,478.62)	(9,37,388.59)
Interest earned on Deposits	66,619.11	22,661.95
<i>Net cash used in investing activities</i>	(2,56,059.15)	(11,00,806.09)
Cash flows from financing activities		
Fund Raise through IPO	-	37,66,260.00
IPO Expenses	-	(4,63,586.44)
Increase / (Decrease) in Long Term Borrowings	(33,506.56)	90,698.93
Increase / (Decrease) in Short Term Borrowings	13,71,481.57	(5,29,007.87)
Bank Interest	(1,46,802.32)	(1,04,559.01)
<i>Net cash used in financing activities</i>	11,91,172.69	27,59,805.62

READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : L29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2025 AMOUNT (Rs)
Net Increase / (Decrease) in cash and cash equivalents	(3,60,558.48)	3,19,993.40
Cash and cash equivalents at beginning of period	3,97,087.25	77,093.87
Cash and cash equivalents at end of period	36,528.76	3,97,087.25

For and on behalf of Board of Directors



ANAND SURESH WATVE
CHAIRMAN & MANAGING DIRECTOR
DIN : 05151936



ATUL JAGANNATH KULKARNI
WHOLE TIME DIRECTOR
DIN : 05151943



As per our report attached of even date
For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN. 121181W/W100011



KRISHNA PRASAD SAH
PARTNER
M NO. 052393



SHUBHANGI ROHIT DEO
CHIEF FINANCIAL OFFICER
PAN: BTBPK4655C
DATE: 29/05/2026
PLACE: PUNE



MUNJAJI PURBHAJI DHUMAL
COMPANY SECRETARY
PAN: CLTPD3486P



UDIN : 25052393KCL10R1819

READYMIX CONSTRUCTION MACHINERY LIMITED

CIN: L29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
OFF PAUD ROAD, KOTHRUD, PUNE - 411038

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

NOTE 1: OVERVIEW

CORPORATE INFORMATION:

The Company READYMIX CONSTRUCTION MACHINERY LIMITED [CIN: L29248PN2012PLC142045] ("the Company"), is registered under The Companies Act, having the registered office at Pune, Maharashtra, India. The company is an engineering-led company, offering fully integrated engineering solutions from conceptualization, development, manufacturing and validation to implementation and installation of various plant & machineries along with related equipment's like Dry Mix Mortar Plant, Support equipment for Readymix Concrete Plant, High-capacity Silos, Sand Plants (Crusher), Wall Putty Plants, Other Customized Projects such as Customized Batching Plants, Customized Bulk filling Terminals, etc., catering to industrial requirements of various industries like cement, concrete, crushing, construction and building materials etc.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accompanying interim Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 2013 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimated.

OTHERS:

The Financial Statements for the year have been prepared in the revised Schedule III format as notified by the Companies Act. Data available has been duly presented in the notified format to the extent possible. The financial numbers have been reported in "Rs. In Hundreds"

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

i. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes purchase price, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.

The costs include all the expenses incurred to bring the asset to its present location and condition. The cost of the assets excludes the Goods and Service Tax Benefit which has been claimed on the cost of the Assets.

As per Accounting Standard 10 on Property, Plant and Equipment issued by the I.C.A.I., the company follows disclosure of Gross Block Values at Cost less accumulated depreciation on Property, Plant and Equipment.

There are no Immovable Properties in the name of the Company.

ii. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairments. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis with retrospective effect, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

The Company has incurred costs in Product Development, purchased some software's during the year, the same has been capitalized. The said assets have an estimated useful life of 5 years.

iii. Depreciation:

As per Schedule II of Companies Act, 2013, depreciation on tangible assets is to be provided on the basis of useful life of assets. The policy is stated below:

1. Depreciation rates are calculated based on the useful life of the asset.

2. Depreciation on tangible assets is calculated using the written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
PROPERTY, PLANT AND EQUIPMENTS	
Factory Building	30 Years
Plant & Machinery	15 Years
Office Equipment	05 years
Computers & Laptops	03 years
Furniture and Fittings	10 years
Vehicles	08 years

4. Depreciation on assets purchased or sold during the year is provided proportionately from the date the assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.
5. Intangible Assets are amortized using the Straight-Line Method considering the useful life of 05 years.

iv. Revenue Recognition:

Expenses and Income considered payable, and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

1. Domestic Sales:

Revenue generated from domestic sales is recognized when significant risk and rewards of ownership of goods have been passed to the buyer and are net of sales returns and taxes. No revenue is recognized if there are significant uncertainties regarding collectability.

2. Export sales:

Export sales are recognized on the date of the shipping of goods.

3. Revenue from Sale of Services:

Revenue from Sale of services is recognized as per the terms of sale. Revenue from Labour Charges is recognized when the work is completed.

4. Sale of Scrap:

The sale of scrap is recognized on actual sale of scrap or receipt whichever is earlier.

5. Interest income:

Interest income is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

v. Current and Deferred Tax:

1. Deferred taxation:

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants of India, the company has recognized provision for deferred taxes asset.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years.

Deferred tax assets are measured using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Deferred taxes for the year ended 31st March'26 have been calculated at 25.168%

Deferred Tax Calculation has been given in Note No. 12.

2. Income Tax:

The Current tax on the Income has been provided as per the provisions of the Income Tax Act 1961.

vi. Inventories:

Inventories Comprise of Raw Materials, Finished Goods and Work in Progress. The same are valued at Cost or Estimated Net Realizable Value whichever is lower.

Work in Progress comprises of the Items being sold by the Company which are not ready to dispatch on the Balance Sheet date.

vii. Borrowing costs:

Borrowing costs that are specifically identified to the acquisition or production, or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Statement of Profit & Loss in the year in which they are incurred.

viii. Impairment of Asset:

If the carrying amount of Property, Plant and Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current year, impairment of assets is not necessary.

ix. Retirement benefits for employees:

1. Provisions for PF & ESIC:

The provisions pertaining to the Employee and Employer Contributions towards PF & ESIC have been duly complied with by the Management during the year.

2. Other Employee Benefits:

Expenses in respect of other benefits are recognized based on the amount paid or payable for the year during which services are rendered by the employees.

3. Gratuity Provisions:

The provision for Gratuity payable has been duly provided for, using the actuarial valuation report.

x. Earnings Per Share:

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

EARNINGS PER SHARE: $\frac{\text{Net Profit/Loss After Tax}}{\text{Weighted Avg. No. Of Shares}} = \frac{\text{Rs.7,48,12,430/-}}{1,09,58,500} = \text{Rs. 6.83}$

xi. Provisions:

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xii. Contingent Liabilities:

When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is a possible obligation that may, but probably will not, require an outflow of resources. During the year no such Contingent Liability is foreseen by the Company. A contingent asset is neither recognized nor disclosed in the financial statements.

1. Guarantees Issued and outstanding are as follows:

(Rs.in 00's)			
Sr. No.	Details	2025-26	2024-25
1	Bank Guarantee	467,750.00	Rs. 12,170.80

2. Demand from Statutory Authorities not considered as Liability:

Sr. No.	Details	Amount (Rs. In 00's)	Remarks
1	GST department has passed an order for FY 2017-18	Rs.44,211.89	Company has filed an Appeal against the said order
2	The Tax Income Department has raised demand for AY 2020-21 vide order passed u/s 143 (1)	Rs.894.70	The liability disclosed is the basic tax liability as per the order passed. The company is in the process of getting the said demand rectified.
3	The Tax Income Department has raised demand for AY 2025-26 vide order passed u/s 143 (1)	Rs.3,363.80	The liability disclosed is the basic tax liability as per the order passed. The company is in the process of getting the said demand rectified.
4	The Tax Income Department has raised demand for AY 2024-25 (TDS Defaults)	Rs.799.10	The company is in the process of getting the said defaults cleared.
5	The Tax Income Department has raised demand for AY 2025-26 (TDS Defaults)	Rs.4,085.60	The company is in the process of getting the said defaults cleared.

xiii. Contingencies and Events Occurring After Balance Sheet Date:

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date have been disclosed.

xiv. Cash and cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

xv. Segment Reporting:

The Company is operating under a single segment.

xvi. Cash Flow Statement:

Cash flows are reported using Accounting Standard -3 Cash Flow Statement- indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

xvii. Government Grants:

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

When the grant or subsidy relates to an expense item, it is recognized as income over the years necessary to match them on a systematic basis to the costs, which it is intended to compensate. The Company has not earned any such Government Grants during the year.

xviii. Leases:

The company has taken the office and factory on lease and classified as an Operating lease and lease rentals are recognized in profit of loss account as per lease terms and / or the invoices raised by lessor.

xix. Investments:

Investments in the name of the Company comprise of Fixed Deposits with Banks. The same has been recorded at cost and the Management does not foresee any impairment in the value of Investments held by it.

xx. Auditors Remuneration:

Auditor's Remuneration includes the following. (Excluding GST)

NATURE OF WORK	(Rs.in 00's)	
	F.Y. 2025-26	F.Y. 2024-25
Audit Fees	13,573.00	5,450.00
Other Services	-	16,609.00
Total	13,573.00	21,059.00

- xxi. Information as regards status of Supplier / Vendor under Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') has been disclosed in the Balance Sheet to the extent available.

An interest provision has been made; however, the management of the company is of the opinion that the interest will not be required to be paid as per the mutual understanding of the management and the supplier.

xxii. Foreign Currency Transactions:

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Realized gains and losses and also exchange differences arising on translation at year end exchange rates of monetary assets and monetary liabilities outstanding at the end of the year are recognized in the Statement of Profit and Loss.

There were no Foreign currency exposures (Receivable or Payable) outstanding as at the year end.

Purchases made in Foreign Currency during the year:

(Rs. in '00)

Particulars	Currency	Amount in Foreign Currency	Equivalent Amount in Indian Currency
Purchase of Raw Material	US Dollar	\$ 66,178	58,553.64

xxiii. Transactions with related parties:

Transactions during the year with Related Parties and Nature of Relationship (as identified by the Management) are classified as follows:

(Rs. in '00)

Sr. No.	Name of the Party	Relation	Type of Transaction	Amount (Rs.)	Outstanding as on 31/03/2026
1	Prashant Balasaheb Kanikdale	Director	Remuneration Loan Taken	1,07,429.04 30,000.00	(2,717.30) (74,250.00)
2	Anand Suresh Watve	Director	Remuneration Loan Taken	1,07,429.04 -	(384.31) (50,000.00)
3	Atul Jagannath Kulkarni	Director	Remuneration Loan Taken	1,07,429.04 -	- (1,01,500.00)
4	Hemangi Atul Kulkarni	Director's Relative	Purchases Advance To Supplier	3,55,673.69 22,876.61	- 22,876.61
5	Anuya Anand Watve	Director's Relative	Salary	11,796.96	(828.38)
6	Shubhangi Deo	Key Managerial Personal – CFO & Director's Relative	Salary	12,592.20	(1,049.35)

7	Omkar Kulkarni	Director's Relative	Salary	12,061.92	(1,005.16)
8	Abhishek Mulay	Director's Relative	Salary	10,407.49	(867.30)
9	Sandeep Mahajan	Director's Relative	Salary	8,079.84	(673.32)
10	Correline Consultancies (Proprietor: Sayali Kanikdale)	Director's Relative	Professional Fees	11,375.73	(972.00)
11	Munjaji Dhumal	Key Managerial Personal – Company Secretary	Salary	5,424.00	(502.00)
12	Piyush Kanikdale	Director's Relative	Salary	2,795.07	(233.55)
13	Pinki Kedia	Independent Director	Sitting Fees	1,400.00	(700.00)
14	Gaurav Maheshwari	Independent Director	Sitting Fees	1,400.00	(350.00)
15	Neeraj Bangur	Independent Director	Sitting Fees	1,400.00	(350.00)

Note: The above Related Party disclosure includes disclosure as required under Rule 16A (2) of Acceptance of Deposits Rules, 2014 under Companies Act, 2013.

xxiv. Loans Availed by the Company:

Detailed particulars of the loans availed by the Company have been duly provided in Note No.5 & Note No. 7 in the Financial Statements.

The loans availed by the Company have been specifically used for the purpose for which such loans were availed.

The Company has not defaulted on the repayment of any Loans and Interest as on the Balance Sheet date.

xxv. Expenses Incurred on Corporate Social Responsibility Activities:

(Rs. in '00)		
Sr. No.	Particulars	Amount
1	Gross Amount required to be spent by the Company during the year	19,056.65
2	Amount approved by the board to be spent during the year	22,000.00
3	Amount spent during the year	22,000.00
	<u>Out of the above amount, amount spent on</u>	
	(i) Construction / Acquisition of any Asset	
	(ii) On purpose other than (i) above	22,000.00

- Notes: a) There was no unspent amount pertaining to CSR
b) Company was required to spend Rs. 19,056.65 (Rs. In '00), however it has spent Rs. 22,000.00 (Rs. In '00), thus the excess amount spent is Rs. 2,943.35 (Rs. In '00)

xxvi. During the earlier year i.e. FY 2024-25, the company had issued 30,62,000 Equity Shares at premium under SME IPO, which got listed on NSE Emerge Platform on 13 February 2025.

Details of utilization of IPO Proceeds are as follows:

(Rs. In '00)					
Sr. No.	Particulars	Amount Proposed to be Spent	Amount Spent upto 31/03/2025	Amount Spent during the FY 2025-26	Amount Unspent as on 31/03/2026
1	Repayment and/or pre-payment, in full or part, of borrowing availed by our Company	5,25,000.00	5,25,000.00	-	-
2	To Meet Working Capital Requirement	24,05,000.00	13,57,500.00	10,47,500.00	-
3	General Corporate Purpose & Issue Expenses	8,36,260.00	8,36,260.00	-	-
		37,66,260.00	27,18,760.00	10,47,500.00	-

- xxvii. In the opinion of the board, the carrying amount of all the Assets of the Company does not exceed the recoverable amount on the reporting date.
- xxviii. There are no Benami Properties held by the Company. Also, no proceedings have been initiated against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- xxix. The Company has not been declared as a willful defaulter by any Bank or Financial Institution or other Lenders.
- xxx. In the opinion of the board, as on the Balance sheet date, there are no outstanding balances (either receivable or payable) with any Company which has been struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- xxxi. The Company has duly complied with the provisions of the Companies Act with reference to Charge Creation and Charge Satisfaction with the Registrar of Companies. There are no charges to be registered or to be satisfied with the Registrar of Companies which is due beyond statutory period.
- xxxii. During the year, there were no Income Tax Assessments held of the Company. More so there are no unrecorded incomes / assets of the Company.

- xxxiii. The Company has not entered into any transactions in Crypto Currency or Virtual Currency during the year.
- xxxiv. In the opinion of the board all the expenses charged to revenue are genuine and have been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.
- xxxv. Accounting practices not specifically mentioned are consistent with the accepted accounting practices.
- xxxvi. Previous year's figures have been recast / restated to confirm to the classification of the current year.



For READYMIX CONSTRUCTION MACHINERY LIMITED


ANAND WATVE
MANAGING DIRECTOR
DIN: 05151936


ATUL KULKARNI
WHOLE TIME DIRECTOR
DIN: 05151943


SHUBHANGI ROHIT DEO
CHIEF FINANCIAL OFFICER
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COMPANY SECRETARY
PAN: CLTPD3486P

For B S M A R T AND A5SOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011



KRISHNA PRASAD SAH
PARTNER
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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	AS AT 31.03.2026 AMOUNT (RS)	AS AT 31.03.2025 AMOUNT (RS)
Note 3: Share Capital -		
Equity Share Capital		
A. Authorised :		
11000000 Equity shares of Rs.10/- each	11,00,000.00	11,00,000.00
B. Issued, Subscribed and Fully Paid up:		
10958500 Equity shares of Rs.10/- each fully paid up	10,95,850.00	10,95,850.00
TOTAL :	10,95,850.00	10,95,850.00

Equity Shares : 1. The Company currently has only one class of equity shares having a face value of Rs.10/- per share. Each shareholder is eligible to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Reconciliation of Number of Shares Outstanding at March 31, 2026 and March 31, 2025 is as under :

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
No. of Shares at the beginning	1,09,58,500	4,64,500
No. of Shares issued during the year (Bonus)	-	74,32,000
No. of Shares issued during the year (Fresh Issue)	-	30,62,000
No. of shares at the End	1,09,58,500	1,09,58,500

The Details of Shareholders holding more than 5% of shares are as under :

Name of the Shareholder	AS AT 31.03.2026	AS AT 31.03.2025
Equity Share Capital		
Anand Watve	2,12,216.10	2,18,216.10
(2182161 Shares of Rs.10 each)	19.37%	19.91%
Atul Kulkarni	2,13,216.10	2,12,216.10
(2122161 Shares of Rs.10 each)	19.46%	19.37%
Prashant Kanikdale	2,10,617.80	2,63,217.80
(2632178 Shares of Rs.10 each)	19.22%	24.02%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares

READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : L29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

The Details of Shareholding by Promoters are as under as on 31/03/2026:

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Anand Suresh Watve	21,22,161	19.37%	-0.55%
2	Atul Jagannath Kulkarni	21,32,161	19.46%	0.09%
3	Prashant Balasaheb Kanikdale	21,06,178	19.22%	-4.80%
4	Shubhangi Rohit Deo	-	0.00%	-0.09%
5	Anuya Anand Watve	4,60,000	4.20%	0.55%
6	Ashwini Anand Watve	50,000	0.46%	0.00%
7	Hemangi Atul Kulkarni	5,00,000	4.56%	0.00%
8	Sayali Kanikdale	2,63,000	2.40%	2.40%
9	Piyush Kanikdale	2,63,000	2.40%	2.40%
		78,96,500		

The Details of Shareholding by Promoters are as under as on 31/03/2025:

Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Anand Suresh Watve	21,82,161	19.91%	-13.42%
2	Atul Jagannath Kulkarni	21,22,161	19.37%	-13.97%
3	Prashant Balasaheb Kanikdale	26,32,178	24.02%	-9.32%
4	Shubhangi Rohit Deo	10,000	0.09%	0.09%
5	Anuya Anand Watve	4,00,000	3.65%	3.65%
6	Ashwini Anand Watve	50,000	0.46%	0.46%
7	Hemangi Atul Kulkarni	5,00,000	4.56%	4.56%
		78,96,500		

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS	FY 2025-26	FY 2024-25	FY 2023-24	FY 2022-23
Aggregate Number of Shares Allotted as fully paid-up pursuant to contract (s) without payment being received in cash	-	-	-	-
Aggregate Number of Shares Allotted as fully paid-up by way of Bonus Shares	-	74,32,000	-	-
Aggregate Number of Shares Bought Back	-	-	-	-

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in '00)

PARTICULARS	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
Note 4: Reserves And Surplus		
(i) General Reserves:		
Balance as per Last Financial Statements	36,202.50	36,202.50
	36,202.50	36,202.50
(ii) Surplus:		
Balance as per Last Financial Statements	19,83,315.42	17,92,602.86
Less: Utilized during the year for Issue of Bonus Shares *	-	(7,43,200.00)
Add: Profit for the year	7,48,124.31	9,33,912.56
	27,31,439.73	19,83,315.42
(iii) Securities Premium		
Balance as per Last Financial Statements	29,96,473.56	-
Securities Premium on Issue of Fresh Shares	-	34,60,060.00
Less: Issue Expenses	-	(4,63,586.44)
	29,96,473.56	29,96,473.56
TOTAL	57,64,115.79	50,15,991.48
Note 6: Long Term Provisions		
Gratuity Provision	59,578.95	41,872.67
TOTAL	59,578.95	41,872.67
Note 9: Other Current Liabilities		
(i) Advance From Customers	6,57,277.69	1,18,747.46
(ii) Other Payables		
- Statutory Dues Payable	3,77,724.19	4,65,170.82
- Other Payable	5,927.20	-
(iii) Pre-Booked Income	-	81,250.00
TOTAL	10,40,929.08	6,65,168.28
Note 10: Short Term Provisions		
(i) Provision for Employee Benefits		
- Salary Payable	32,774.39	51,995.45
- Bonus Payable	24,635.63	25,602.32
- Gratuity Provision	8,049.13	5,742.09
(ii) Other Provisions		
- Provision for Expenses	21,372.23	9,476.71
- Provision for Interest on delayed payment of MSME	7.59	632.97
TOTAL	86,838.97	93,449.54

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in '00)

PARTICULARS	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
Note 5: Long Term Borrowings		
(i) Unsecured:		
Term Loans:		
(a) From Bank		
HDFC Bank Business Loan	26,301.33	41,184.71
(Repayable in 36 Monthly EMIs of Rs. 255422/- each)		
ICICI Bank Business Loan	22,925.21	54,548.39
(Repayable in 36 Monthly EMIs of Rs. 345256/- each availed at 15.99%)		
Yes Bank	13,000.00	-
(Repayable in 60 Monthly - Principal EMIs of Rs. 33333.33 + Interest, the said loan is availed at 9.50%)		
TOTAL	62,226.54	95,733.10
Note 7: Short Term Borrowings		
(i) Secured :		
<u>Loans repayable on demand</u>		
(a) From Banks		
Yes Bank	13,43,508.60	-
(The said facility has been sanctioned against Fixed Deposits with Yes Bank, MFA, Stock & Book Debts and Personal Guarantees of Promoters - Mr. Anand Watve, Mr. Atul Kulkarni and Mr. Prashant Kanikdale. The said facility is to be renewed every year)		
(ii) Unsecured:		
<u>Loans From Directors</u>	2,25,750.00	1,95,750.00
(Non Interest bearing and does not have fixed repayment schedule)		
(iii) Current Maturities of Long Term Debts	55,775.23	57,802.26
TOTAL	16,25,033.83	2,53,552.26
Out of the above referred Loans the Directors of the Company have given guarantee towards the loans amounting to	14,61,510.37	1,53,535.36
Out of the above referred Loans the relatives of Directors of the Company have given guarantee towards the loans amounting to	-	-

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

Note 8: Trade Payables Ageing Schedule as at 31st March'2026

(Rs. in '00)

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	58,207.49	-	-	-	58,207.49
Undisputed - Others	10,87,800.13	8,919.47	1,885.01	-	10,98,604.61
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-
					11,56,812.10

Note: There are no unbilled Creditors

Trade Payables Ageing Schedule as at 31st March'2025

(Rs. in '00)

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	1,40,206.74	-	-	-	1,40,206.74
Undisputed - Others	10,66,589.31	2,686.01	-	-	10,69,275.32
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-
					12,09,482.06

Note: There are no unbilled Creditors

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Note 11: Property, Plant & Equipments and Intangible Assets

(i) Property, Plant and Equipments:

(Rs. in '00)

ASSETS	GROSS VALUE AS ON 01.04.2025	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2026	DEPRECIATION			WDV AS ON 31.03.2025	WDV AS ON 31.03.2026
					AS ON 01.04.2025	FOR THE YEAR	AS ON 31.03.2026		
Building	50,305.58	700.00	-	51,005.58	15,480.92	3,312.84	18,793.76	34,824.66	32,211.82
Plant & Machinery	1,20,888.97	21,591.41	-	1,42,480.38	66,644.40	12,838.27	79,482.67	54,244.57	62,997.71
Computers & Software	1,13,067.77	25,093.49	-	1,38,161.26	89,256.52	19,336.91	1,08,593.43	23,811.25	29,567.83
Vehicle	21,931.14	907.43	-	22,838.57	17,959.27	1,101.64	19,060.91	3,971.87	3,777.66
Office Equipments	46,096.52	8,625.09	-	54,721.61	27,039.33	9,808.58	36,847.91	19,057.20	17,873.71
Furniture	88,272.44	1,479.22	-	89,751.66	38,013.90	12,990.07	51,003.97	50,258.54	38,747.69
Electrical installations	12,766.81	608.55	-	13,375.36	7,865.39	1,321.78	9,187.17	4,901.42	4,188.19
TOTAL	4,53,329.23	59,005.19	-	5,12,334.42	2,62,259.73	60,710.09	3,22,969.82	1,91,069.51	1,89,364.61
Previous Year	3,44,846.51	1,08,482.72	-	4,53,329.23	2,11,915.06	50,344.67	2,62,259.73	1,32,931.46	1,91,069.51

(ii) Intangible Assets:

(Rs. in '00)

ASSETS	GROSS VALUE AS ON 01.04.2025	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2026	DEPRECIATION			WDV AS ON 31.03.2025	WDV AS ON 31.03.2026
					AS ON 01.04.2025	FOR THE YEAR	AS ON 31.03.2026		
Product Development	3,50,070.27	89,487.31	-	4,39,557.58	83,818.84	66,513.37	1,50,332.21	2,66,251.43	2,89,225.37
Software	12,947.50	21,707.14	-	34,654.64	3,229.37	3,590.64	6,820.01	9,718.13	27,834.63
TOTAL	3,63,017.77	1,11,194.45	-	4,74,212.22	87,048.21	70,104.01	1,57,152.22	2,75,969.56	3,17,060.00
Previous Year	2,85,421.04	77,596.73	-	3,63,017.77	28,885.07	58,163.14	87,048.21	2,56,535.97	2,75,969.56

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in '00)

PARTICULARS	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
Note 12: Deferred Tax Asset (net)		
WDV as per Income Tax Act	5,04,956.13	4,45,322.79
WDV as per Companies Act	5,06,424.61	4,67,039.07
<u>Difference</u>	(1,468.48)	(21,716.28)
Opening Balance of Deferred Tax (Asset) / Liability	12,961.72	9,113.01
DTA / DTL on Timing Difference in Depreciation as per Companies Act and Income Tax Act.	(369.59)	(5,465.55)
DTA / DTL on account of gratuity provision	17,020.64	11,983.68
DTA / DTL on account of sec 43 (b)	6,200.30	6,443.59
Current Year Provision	(9,889.64)	(3,848.71)
Closing Deferred Tax Asset / (liability) (net) :	22,851.35	12,961.72
Note 13: Other Non Current Asset		
Security Deposits	33,089.08	13,604.10
TOTAL	33,089.08	13,604.10
Note 14: Inventories (Valued at lower of cost of Net Realisable Value)		
Raw Material	29,75,664.11	8,22,920.56
Work In Progress	6,41,937.50	4,58,675.23
Finished Goods	2,96,239.50	2,26,477.66
TOTAL	39,13,841.11	15,08,073.45
Note 16: Cash and Cash Equivalents		
(i) Balances with Banks	27,247.26	3,88,516.90
(ii) Cash on Hand	9,281.51	8,570.36
TOTAL	36,528.77	3,97,087.26
Note 17: Other Bank Balances		
(i) Fixed Deposits with Banks	11,20,574.84	9,67,543.14
(ii) Interest accrued on Fixed Deposit	5,129.38	5,682.46
TOTAL	11,25,704.22	9,73,225.60
Note 18: Short Term Loans and Advances (Unsecured Considered Good)		
(i) Advance to Employees	6,264.73	4,124.61
TOTAL	6,264.73	4,124.61

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

Note 15: Trade Receivables Ageing Schedule as at 31st March'2026

(Rs. in '00)

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	27,70,510.12	3,71,608.48	9,34,322.10	51,616.51	2,00,941.27	43,28,998.48
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Trade Receivables Not Recoverable	-	-	-	-	-	-
						43,28,998.48
Debtors of Related Parties considered above	-	-	-	-	-	-

Note: There are no unbilled Debtors

Trade Receivables Ageing Schedule as at 31st March'2025

(Rs. in '00)

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	41,82,860.89	2,02,098.10	2,41,004.93	1,85,260.63	48,158.37	48,59,382.92
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Trade Receivables Not Recoverable	-	-	-	-	-	-
						48,59,382.92
Debtors of Related Parties considered above	-	-	-	-	-	-

Note: There are no unbilled Debtors

READYMIX CONSTRUCTION MACHINERY LIMITED

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OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in '00)		
PARTICULARS	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
<u>Note 19: Other Current Assets</u>		
(i) Balance With Tax Authorities	2,33,025.03	2,01,894.03
(ii) Prepaid Expenses	53,635.57	27,152.42
(iii) Advance to Suppliers	6,31,022.30	6,554.21
TOTAL	9,17,682.90	2,35,600.66

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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
Note 20: Revenue from Operations		
Sale of Products	83,06,832.78	67,01,581.30
Sale of Services	7,53,416.84	6,26,000.96
Total	90,60,249.62	73,27,582.26
Note 21: Other Income		
Interest on Deposits	66,619.11	22,661.95
Foreign Exchange Fluctuation Gain/(Loss)	887.39	(214.81)
Total	67,506.50	22,447.14
Note 22: Cost of Material Consumed		
Opening Stock of Raw Materials	8,22,920.56	7,94,390.63
Add: Purchases	70,60,469.53	40,88,400.15
Less: Closing Stock	29,75,664.11	8,22,920.56
Total	49,07,725.99	40,59,870.22
Note 23: Changes in Inventory of Finished Goods, WIP and Stock in Trade		
Opening Inventory		
Finished Goods	2,26,477.66	1,18,731.70
Work in Process	4,58,675.23	4,27,820.84
	6,85,152.89	5,46,552.54
Closing Inventory		
Finished Goods	2,96,239.50	2,26,477.66
Work in Process	6,41,937.50	4,58,675.23
	9,38,177.00	6,85,152.89
Total	(2,53,024.11)	(1,38,600.35)
Note 24: Employee Benefit Expenses		
Directors Remuneration	3,22,287.12	2,45,619.42
Salary & Wages	6,37,038.06	4,37,865.37
Contribution to ESIC	234.42	1,039.45
Contribution to PF	24,978.70	20,337.87
Employee Welfare Expenses	7,858.42	7,522.96
Bonus	24,635.63	25,602.32
Gratuity Provision	20,917.07	15,426.41
Total	10,37,949.42	7,53,413.80

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OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, 5. NO. 96/2B, RIGHT BHUSARI COLONY,
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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
Note 25: Finance Costs		
Interest Cost	1,46,802.32	1,04,559.01
Bank Charges	42,350.27	18,867.71
Total	1,89,152.59	1,23,426.72
Note 26: Other Expenses		
Labour Charges	10,84,800.29	5,19,537.63
Power & Fuel	16,598.33	8,596.25
Factory Expenses	37,143.12	23,254.61
Advertisement	1,50,087.40	76,222.62
Payment to Auditors		
- Audit Fees	13,573.00	5,450.00
- Other Services	-	3,909.00
Insurance Expenses	23,879.99	28,718.55
Rates & Taxes	35,690.14	41,955.19
Transport Charges	3,34,723.02	1,69,556.59
Travelling & Conveyance	43,329.53	42,370.90
Business Promotion Expenses Including Commission	22,736.47	12,460.62
Rent Expenses	96,146.70	58,489.26
Repairs And Maintenance	14,888.84	15,076.34
Professional Fees	80,938.04	59,323.36
Other Expenses	36,369.72	34,024.53
Internet and Telephone Expenses	6,055.45	5,765.51
Site Expenses	84,741.84	72,480.15
CSR Expenses	22,000.00	12,000.00
Total	21,03,701.88	11,89,191.11

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OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/28, RIGHT BHUSARI COLONY,
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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

RATIO ANALYSIS

(Rs. in '00)

Particulars	Numerator / Denominator	31st March'26	31st March'25	31st March'23	Change in %	Remarks
Current Ratio		2.64	3.59	1.96	26%	The Ratio has impacted owing to increase in Short Term borrowings.
	<u>Current Assets</u> Current Liabilities	<u>1,03,29,020.19</u> 39,09,613.97	<u>79,77,494.48</u> 22,21,652.14	<u>32,96,139.06</u> 16,84,486.92		
Debt - Equity Ratio		0.25	0.06	0.78	330%	The Ratio has impacted as the Company has availed Working Capital limits during the year against the pledge of Current Assets and Fixed Deposits
	<u>Total Debts</u> Equity	<u>16,87,260.37</u> 68,59,965.78	<u>3,49,285.36</u> 61,11,841.47	<u>7,57,805.39</u> 9,73,803.62		
Debt Service Coverage Ratio		5.02	6.52	3.10	23%	-
	<u>Earnings Available for Debt Service</u> Interest + Installments	<u>10,15,851.10</u> 2,02,335.90	<u>11,43,130.67</u> 1,75,315.25	<u>4,40,927.01</u> 1,42,075.14		
Return on Equity Ratio		0.12	0.23	0.30	-51%	The Ratio has impacted as the profits during the year has reduced, and owing to the IPO during the previous year, the Average equity has substantially gone up.
	<u>Profit after Tax</u> Average Equity	<u>7,48,124.30</u> 64,85,903.63	<u>9,33,912.56</u> 39,93,548.51	<u>2,46,784.04</u> 8,28,452.02		
Inventory Turnover Ratio		3.37	5.16	4.17	35%	The Ratio has impacted as the Inventory during the year has substantially gone up, whereas the Turnover has not changed in the same proportion. This is owing to orders expected to be dispatched in next year.
	<u>Turnover</u> Average Inventory	<u>91,27,756.13</u> 27,10,957.28	<u>73,50,244.21</u> 14,24,508.31	<u>54,99,689.58</u> 13,18,043.83		
Trade Receivables Turnover Ratio		1.99	2.20	3.69	-10%	-
	<u>Turnover</u> Average Trade Receivables	<u>91,27,756.13</u> 45,94,190.70	<u>73,50,244.21</u> 33,34,299.46	<u>54,99,689.58</u> 14,89,372.52		

READYMIX CONSTRUCTION MACHINERY LIMITED

CIN : L29248PN2012PLC142045

OFF. NO. 401, 3RD AND 4TH FLOOR, PLOT NO. 209, S. NO. 96/2B, RIGHT BHUSARI COLONY,
PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

RATIO ANALYSIS

(Rs. in '00)

Particulars	Numerator / Denominator	31st March'26	31st March'25	31st March'23	Change in %	Remarks
Trade Payables Turnover Ratio		5.97	4.66	4.02	28%	The Ratio has impacted as the Purchases have substantially gone up, whereas the Payables have not increased in the same proportion.
	<u>Purchases</u>	70,60,469.53	40,88,400.15	33,72,811.67		
	Average Trade Payables	11,83,147.08	8,76,531.97	8,39,203.09		
Net Capital Turnover Ratio		1.42	1.28	2.09	-11%	-
	<u>Turnover</u>	91,27,756.13	73,50,244.21	33,72,811.67		
	Net Working Capital	64,19,406.22	57,55,842.34	16,11,652.14		
Net Profit Ratio		0.08	0.13	0.07	-35%	The Ratio has impacted as the profit for the year has gone down.
	<u>Profit after Tax</u>	7,48,124.30	9,33,912.56	2,46,784.04		
	Turnover	91,27,756.13	73,50,244.21	33,72,811.67		
Return on Capital Employed		0.16	0.23	0.29	-32%	The Ratio has impacted as the EBIDTA during the year has gone down.
	<u>EBIDTA</u>	13,31,402.96	14,86,369.42	5,02,592.95		
	Capital Employed	85,47,226.15	64,61,126.83	17,31,609.00		
Return on Investment		0.09	0.14	0.14	-39%	The Ratio has impacted as the profit for the year has gone down.
	<u>Profit after Tax</u>	7,48,124.30	9,33,912.56	2,46,784.04		
	Capital Employed	85,47,226.15	64,61,126.83	17,31,609.00		

READYMIX CONSTRUCTION MACHINERY LIMITED

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PAUD ROAD, KOTHRUD, PUNE-411038

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
<u>Disclosure With Reference to Major Raw Materials : Steel</u>		
Opening Stock	2,64,304.12	4,37,636.07
Add: Purchases	26,88,674.02	13,16,502.00
Less: Closing Stock	10,38,426.29	2,64,304.12
Consumption of Steel	19,14,551.85	14,89,833.95
<u>Disclosure With Reference to Major Raw Materials : Bought Out Items</u>		
Opening Stock	5,58,616.44	3,56,754.56
Add: Purchases	43,71,795.51	27,71,898.15
Less: Closing Stock	19,37,237.82	5,58,616.44
Consumption of Bought Out Items	29,93,174.13	25,70,036.27

PARTICULARS	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2025
<u>Disclosure With Reference to Raw Material Consumed</u>		
Indigenous Raw Material Consumed	48,49,172.34	40,39,628.05
% to total Raw Material Consumed	98.81%	99.50%
Imported Raw Material Consumed	58,553.64	20,242.17
% to total Raw Material Consumed	1.19%	0.50%